

GUILLERMO CARRANZA

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EDUCATION

Ph.D. Economics, Yale University, expected May 2027
M.Phil. Economics, Yale University, December 2023
M.A. Economics, Yale University, May 2023
B.A. Economics-Mathematics, Columbia University, summa cum laude, May 2018

FIELDS OF SPECIALIZATION

Public Economics, Household Finance, Labor Economics

RESEARCH PAPERS

Working Papers

“Improving 401(k) Matches Using Hypothetical Choices”, with Fiona Greig, Cormac O’Dea, Taha Choukhmane, and Lawrence Schmidt, June 2026, *Revise and Resubmit, Quarterly Journal of Economics*

“Retention or Regressivity? The Empirical Effects of 401(k) Vesting Schedules”, with Aaron Goodman, May 2026, *Revise and Resubmit, Journal of Finance (2nd Round)*

Work in Progress

“Earnings Shocks, Spousal Consumption, and the Limits of Household Insurance”, with Jin Cao, *Job Market Paper*

“The Welfare Effects of Household Expense Shocks”, with Leo Feler and Kamila Janmohamed

“Elite Social Status and Protection against Economic Risk”, with Florian Caro, Valerie Michelman, and Seth Zimmerman

Policy Reports

“Rethinking Safe Harbor for Employer Matching Rules”, Brookings Institution Retirement Security SECURE 3.0 Initiative, with Cormac O’Dea, Taha Choukhmane, and Lawrence Schmidt, September 2026"

“Better match formulas for 401(k) plans”, with Fiona Greig, Cormac O’Dea, Taha Choukhmane, and Lawrence Schmidt, Tobin Center for Economic Policy, July 2026

“Does 401(k) vesting help retain workers?”, with Fiona Greig, Aaron Goodman, and Kelly Hahn, Vanguard Research, February 2025

“Are Employers Optimizing Their 401(k) Match?”, with Fiona Greig, Anna Madamba, Cormac O’Dea, Taha Choukhmane, and Lawrence Schmidt, Vanguard Research, May 2024

RESEARCH AND RELEVANT WORK EXPERIENCE

PhD Intern, Banco de México, Summer 2026
PhD Intern, Norges Bank Research Division, Summer 2024
Research Assistant, Prof. Cormac O'Dea, Yale University, Summer 2023
Research Assistant, Prof. Seth Zimmerman, Yale University, Summer 2021
Research Professional, Prof. Peter Ganong and Prof. Pascal Noel, University of Chicago Booth School of Business, June 2018 - July 2020
Academic Fellow, JPMorgan Chase Institute, July 2019 - July 2020

TEACHING EXPERIENCE

Teaching Fellow, Introduction to Data Analysis and Econometrics (undergraduate), Yale University, Spring 2023
Teaching Fellow, Introductory Microeconomics (undergraduate), Yale University, Fall 2022
Teaching Fellow, Introduction to Data Analysis and Econometrics (undergraduate), Yale University, Summer 2022
Teaching Assistant, Introduction to Econometrics (undergraduate), Columbia University, Spring 2018

GRANTS AND AWARDS

ISPS Graduate Policy Fellowship (\$5,500), Yale University, January 2026
Cowles Foundation Research Grant (\$16,000), May 2023
Cowles Foundation Fellowship, Yale University, 2020-2025
Department Honors in Economics, Columbia University, Spring 2018
Sanford S. Parker Prize, Columbia University, Spring 2018
Junior Phi Beta Kappa (*top 2% of class*), Columbia University, Fall 2017
International Chemistry Olympiad, Bronze Medal, Summer 2011

SEMINAR AND CONFERENCE PRESENTATIONS

2026: Norges Bank, Banco de México
2025: Society of Labor Economists Annual Meeting, NBER Summer Institute Household Finance, Vanguard
2024: MIT Sloan

REFEREEING SERVICES

AER: Insights, Labour Economics

LANGUAGES

Spanish (native), English (fluent), Portuguese (proficient)

COMPUTATIONAL SKILLS

R, Stata, Python, MATLAB, SQL, Qualtrics

REFERENCES

Orazio Attanasio
orazio.attanasio@yale.edu

Joseph Altonji
joseph.altonji@yale.edu

Seth Zimmerman
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Cormac O'Dea
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