

GUILLERMO CARRANZA

Yale University
Department of Economics
New Haven, CT 06511
Email: guillermo.carranzajordan@yale.edu
Website: g-carranza.github.io

EDUCATION

Ph.D. Economics, Yale University, expected May 2027
Finance, MIT Sloan, Visiting Student, Spring 2024
M.Phil Economics, Yale University, December 2023
M.A. Economics, Yale University, May 2023
B.A. Economics-Mathematics, Columbia University, summa cum laude, May 2018

FIELDS OF SPECIALIZATION

Household Finance, Public Economics, Labor Economics

RESEARCH

Working Papers

“Retention or Regressivity? The Empirical Effects of 401(k) Vesting Schedules”, with Aaron Goodman, *Revise and Resubmit, Journal of Finance*

“The Design of Retirement Plan Match Schedules”, with Fiona Greig, Cormac O’Dea, Taha Choukhmane, and Lawrence Schmidt (*Available on request*)

Work in Progress

“Who Bears the Risk? Earnings Shocks and Consumption Inside the Household”, with Jin Cao

“Consumption Responses to Expense Shocks”, with Leo Feler

“Elite Social Status and Protection against Economic Risk”, with Florian Caro, Valerie Michelman, and Seth Zimmerman

Policy Reports

“Are Employers Optimizing Their 401(k) Match?”, with Fiona Greig, Anna Madamba, Cormac O’Dea, Taha Choukhmane, and Lawrence Schmidt, May 2024

“Does 401(k) vesting help retain workers?”, with Fiona Greig, Aaron Goodman, and Kelly Hahn, February 2025

TEACHING EXPERIENCE

Teaching Fellow, Introduction to Data Analysis and Econometrics (undergraduate), Yale University, Spring 2023

Teaching Fellow, Introductory Microeconomics (undergraduate), Yale University, Fall 2022

Teaching Fellow, Introduction to Data Analysis and Econometrics (undergraduate), Yale University, Summer 2022

Teaching Assistant, Introduction to Econometrics (undergraduate), Columbia University, Spring 2018

RESEARCH AND RELEVANT WORK EXPERIENCE

PhD Intern, Norges Bank Research Division, Summer 2024

Research Assistant, Prof. Cormac O’Dea, Yale University, Summer 2023

Research Assistant, Prof. Seth Zimmerman, Yale University, Summer 2021
Research Professional, Prof. Peter Ganong and Prof. Pascal Noel, University of Chicago Booth
School of Business, June 2018 - July 2020
Academic Fellow, JP Morgan Chase Institute, July 2019 - July 2020

GRANTS AND AWARDS

ISPS Graduate Policy Fellowship (\$5500), Yale University, January 2026
Cowles Foundation Research Grant (\$16000), May 2023
Cowles Foundation Fellowship, Yale University, 2020-2025
Department Honors in Economics, Columbia University, Spring 2018
Sanford S. Parker Prize, Columbia University, Spring 2018
Junior Phi Beta Kappa, Columbia University, Fall 2017

CONFERENCES/WORKSHOPS/BOOT CAMPS

(*) denotes co-author presentations

Labor/Public Lunch, Yale University, 2022-2025
NBER Digitization Tutorial, March 2023
Stone Center Summer Institute on Inequality, U.C. Berkeley, June 2023
NBER Entrepreneurship Boot Camp, July 2023
NBER Behavioral Finance Boot Camp, October 2023
MIT Sloan Finance Lunch, March 2024
Norges Bank Research Brownbag, September 2024
NBER Economics of Aging Spring Meeting, March 2025*
Western Finance Association Meeting, June 2025*
SOLE World Congress, June 2025
NBER Household Finance Summer Institute, July 2025
NBER Labor Studies Spring Meeting, April 2026*
NBER Public Economics Spring Meeting, April 2026*

REFEREEING SERVICES

Labour Economics

LANGUAGES

Spanish (native), English (fluent)

COMPUTATIONAL SKILLS

Python, R, Stata, Matlab, SQL

REFERENCES

Orazio Attanasio
orazio.attanasio@yale.edu

Joseph Altonji
joseph.altonji@yale.edu

Seth Zimmerman
seth.zimmerman@yale.edu

Cormac O'Dea
cormac.odea@yale.edu

Updated: March 2026